REGISTERED NUMBER: 03375025 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2025

for

Ilford Business Improvement District Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2025

Ilford Business Improvement District Ltd

Company Information
for the Year Ended 31 March 2025

DIRECTORS:	Ms C Hobbs Ms S De Courcy Rolls - (BID Chair) D Haswell A Hussain
REGISTERED OFFICE:	1 Woodbridge Road Ipswich Suffolk IP4 2EA
BUSINESS ADDRESS:	Room 503 Olympic House 28-42 Clements Road Ilford Essex IG1 1BA
REGISTERED NUMBER:	03375025 (England and Wales)
ACCOUNTANTS:	Knights Lowe Ltd Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ

Statement of Financial Position
31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible assets	4		**15,896**		6,038
CURRENT ASSETS					
Debtors	5	**79,478**		46,493	
Cash at bank and in hand		**65,385**		155,791	
		144,863		202,284	
CREDITORS					
Amounts falling due within one year	6	**61,524**		41,560	
NET CURRENT ASSETS			**83,339**		160,724
TOTAL ASSETS LESS CURRENT LIABILITIES			**99,235**		166,762
RESERVES					
Income and expenditure account	8		**99,235**		166,762
			99,235		166,762

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 January 2026 and were signed on its behalf by:

Ms S De Courcy Rolls - (BID Chair) - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Ilford Business Improvement District Ltd is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents annual levy payments received from businesses in the Ilford Business Improvement District, voluntary contributions and other income generated in the course of promoting Ilford Town Centre.

Levy payments are recognised on a straight line basis over the year to which they relate with any necessary adjustments being made through deferred income.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% on cost and 20% on cost

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and bank facilities.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024 - NIL).

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4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 April 2024	**33,089**
Additions	**14,037**
At 31 March 2025	**47,126**
DEPRECIATION	
At 1 April 2024	**27,051**
Charge for year	**4,179**
At 31 March 2025	**31,230**
NET BOOK VALUE	
At 31 March 2025	**15,896**
At 31 March 2024	6,038

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	**42,185**	18,985
Other debtors	**37,293**	27,508
	79,478	46,493

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	**5,645**	4,595
Other creditors	**55,879**	36,965
	61,524	41,560

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	**609**	7,912

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8. **RESERVES**

	Income and expenditure account £
At 1 April 2024	**166,762**
Deficit for the year	**(67,527)**
At 31 March 2025	**99,235**

9. **COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee. Each member of the company under clause 6 of the Memorandum of Association has agreed to contribute up to £1 in the event of a winding up.